UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW MEXICO

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Case Title: Furr's Supermarkets, Inc.

Case Number: 01-10779

Document Information

Description: Stipulated Order By and Between Debtor Furr's Supermarkets, Inc., Creditor

University of New Mexico establishing deadline of 6/15/01 for assumption or

rejection of executory contract with the University of NM.

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UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW MEXICO

IN RE: FURR'S SUPERMARKETS, INC., Debtor.

NO. 11-01-10779 SA

STIPULATED ORDER ESTABLISHING DEADLINE FOR ASSUMPTION OR REJECTION OF EXECUTORY CONTRACT WITH THE UNIVERSITY OF NEW MEXICO

THIS MATTER having come before the Court upon the stipulation of the parties, the Debtor-in-Possession appearing by and through its counsel Jacobvitz, Thuma & Walker, P.C. (David T. Thuma) the University of New Mexico, Department of Intercollegiate Athletics ("UNM") appearing by and through its attorneys Keleher & McLeod, P.A. (James C. Jacobsen), it appearing that on March 2, 2001, UNM filed its Motion to Compel Debtor-in-Possession to Accept or Reject Corporate Sponsorship Agreement with University of New Mexico, Department of Intercollegiate Athletics, that proper and sufficient notice to creditors and parties in interest was given on March 2, 2001, that the only response was that of the Debtor-in-Possession, the parties having stipulated and agreed, and the Court being otherwise fully informed, no further hearing being required in the circumstances, it is therefore

ORDERED, ADJUDGED AND DECREED that Debtor-in-Possession Furr's Supermarkets, Inc. must assume or reject its 1999-2004 Corporate Sponsorship Agreement with the University of New Mexico, Department of Intercollegiate Athletics no later than June 15, 2001.

James S. Starzynsky

United States Bankraptcy Judge

Submitted by,

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Attorneys for Debtor-in-Possession jej0170

i hereby certify that a true and correct copy of the foregoing was either electronically transmitted, faxed, delivered or mailed to the listed counsel and parties on:

MAY 2 9 2001

Mary B. Anderson